

FEDERAL RESERVE BANK
OF NEW YORK

*Government Bond
Department*

[Circular No. 382, June 20, 1921]
Issued with respect to the discontinuance
of permanent bond consignment accounts
under the authority of Treasury Department
Memorandum No. 89 of March 28, 1921.

Permanent Liberty Bond Consignment Accounts
To be Closed June 30, 1921

Exchange of Permanent for Temporary Bonds to Continue

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

On June 30, 1921 we will discontinue the practice of sending to qualified depositaries of public moneys in this Federal Reserve district permanent Liberty bonds on consignment to facilitate exchanges by them of temporary for permanent Liberty bonds, and all of our permanent bond consignment accounts will then be closed. In returning any such permanent bonds which you may hold please use forms L and C 303-312 and L and C 303-A herewith enclosed, which have been changed to meet this situation. Upon receipt of the permanent bonds we will credit your consignment account and at the same time will release the corresponding collateral security pledged with us.

With the above exception we will continue to exchange permanent for temporary Liberty bonds as heretofore. Please continue to utilize the forms now in use in effecting such exchanges. Upon receipt of temporary Liberty bonds we will make prompt shipment of the permanent bonds.

Very truly yours,

BENJ. STRONG

Governor

% **LIBERTY BONDS OF** _____ *342*
SCHEDULE OF SERIAL NUMBERS

DENOMINATION 50	DENOMINATION 100	DENOMINATION 500	DENOMINATION 1,000	DENOMINATION 5,000	DENOMINATION 10,000

Fill in summary on last sheet covering each issue.		
SUMMARY		
Number of Pieces	Denomination	Amount
at	50	\$
"	100	\$
"	500	\$
"	1,000	\$
"	5,000	\$
"	10,000	\$
Total		\$

Do not list more than one issue on each sheet.

 Name of Bank or Trust Co.

 City State

 Name and Title of Officer

ORIGINAL

TREASURY DEPARTMENT
Division of Loans & Currency
Form L and C 303-312

Forwarding Bank's Serial No.....

Dated 192.....

**NOTICE OF SHIPMENT OR DELIVERY OF
TEMPORARY LIBERTY LOAN BONDS TO FEDERAL RESERVE BANK OF NEW YORK.**

To FEDERAL RESERVE BANK OF NEW YORK,
GOVERNMENT BOND DEPARTMENT,
FISCAL AGENT OF THE UNITED STATES,
120 BROADWAY, NEW YORK CITY.

The undersigned bank or trust company hereby certifies that temporary bonds as indicated below, received in exchange for permanent bonds, have been forwarded this day to the Federal Reserve Bank of New York by { registered mail messenger

Cross out line { For credit to permanent bond consignment account.
Not Used { In exchange for permanent bonds in accordance with form A attached hereto.

TITLE	AMOUNT
First Liberty Loan Converted 4% bonds of 1932-1947.....	\$.....
First Liberty Loan Converted 4¼% bonds of 1932-1947.....	\$.....
First Liberty Loan Second Converted 4¼% bonds of 1932-1947.....	\$.....
Second Liberty Loan 4% bonds of 1927-1942.....	\$.....
Second Liberty Loan Converted 4¼% bonds of 1927-1942.....	\$.....
Third Liberty Loan 4¼% bonds of 1928.....	\$.....
Fourth Liberty Loan 4¼% bonds of 1933-1938.....	\$.....
Total.....	\$.....

Name of Bank or Trust Co. City State Name and Title of Officer

INSURANCE DECLARATION

If temporary bonds are shipped by registered mail, this Insurance Declaration must be filled out and officially signed, otherwise the forwarding bank assumes all risk.

The undersigned hereby further certifies that the temporary bonds as listed on attached form L & C 303A, are correctly described; that they were duly received in exchange for permanent bonds and stamped by the undersigned, pursuant to provisions of Treasury Department Circular No. 164, dated December 15, 1919, or in accordance with its application form L & C 304 for permanent coupon bonds for delivery in exchange for temporary bonds; that all temporary bonds were carefully counted, enclosed and sealed in package (or envelope) addressed to the Federal Reserve Bank of New York, which now bears registered mail No.....and that the undersigned holds registered mail receipt from the postmaster therefor. Please cover this shipment of temporary bonds by insurance. Postage and registration fee amounting to \$.....has been paid on said shipment by the undersigned for which reimbursement is requested.

Name of Bank or Trust Co. City State Name and Title of Officer

SPECIAL NOTICE

1.—A separate notice must be executed for each package (or envelope). All shipments must be prepared and sealed in the presence of two adults, who in the event of loss must be qualified to make affidavit that they supervised the counting, inclosing and sealing of the bonds forwarded, and that the description thereof is correct. This notice will not be effective if the registered mail number is not shown on the original hereof; nor if the packages (or envelopes) are improperly sealed, nor if the serial numbers are not correctly given. The registered mail number and the amount of postage and registration fee paid on the shipment need be stated only on the original of this notice. It is imperative that extreme care should be exercised in listing the bonds shipped so as not to confuse one issue with another.

2.—This notice should be executed in triplicate, the original to be sent forthwith by separate mail to the Federal Reserve Bank of New York to which the bonds are shipped, the duplicate to accompany the shipment, and the triplicate to be retained by the bank or trust company concerned. The original of the notice should be mailed on the same day and at the earliest moment possible after registered mail number is secured from postoffice. Reimbursement for postage and registration charges will be made monthly by the Federal Reserve Bank of New York on the basis of the amounts reported in the notices of shipment.

ORIGINAL.—To be forwarded to the Federal Reserve Bank of New York by regular mail.

DUPLICATE

TREASURY DEPARTMENT
Division of Loans & Currency
Form L and C 303-312

Forwarding Bank's Serial No.....

Dated 192.....

138 N

**NOTICE OF SHIPMENT OR DELIVERY OF
TEMPORARY LIBERTY LOAN BONDS TO FEDERAL RESERVE BANK OF NEW YORK.**

To FEDERAL RESERVE BANK OF NEW YORK,

GOVERNMENT BOND DEPARTMENT,
FISCAL AGENT OF THE UNITED STATES,
120 BROADWAY, NEW YORK CITY.

The undersigned bank or trust company hereby certifies that temporary bonds as indicated below, received in exchange for permanent bonds, have been forwarded this day to the Federal Reserve Bank of New York by { registered mail
messenger

Cross out line { For credit to permanent bond consignment account.
Not Used { In exchange for permanent bonds in accordance with form A attached hereto.

TITLE	AMOUNT
First Liberty Loan Converted 4% bonds of 1932-1947.....	\$.....
First Liberty Loan Converted 4¼% bonds of 1932-1947.....	\$.....
First Liberty Loan Second Converted 4¼% bonds of 1932-1947.....	\$.....
Second Liberty Loan 4% bonds of 1927-1942.....	\$.....
Second Liberty Loan Converted 4¼% bonds of 1927-1942.....	\$.....
Third Liberty Loan 4¼% bonds of 1928.....	\$.....
Fourth Liberty Loan 4¼% bonds of 1933-1938.....	\$.....
Total.....	\$.....

Name of Bank or Trust Co. City State Name and Title of Officer

IMPORTANT

When temporary bonds are shipped by registered mail, the insurance declaration on original notice of shipment (form L & C 303-312), must be filled out, officially signed and together with original form L & C 303A, (on which must be listed title of loan and serial numbers of temporary bonds), forwarded under separate cover by ordinary mail. This duplicate copy of form L & C 303-312 together with duplicate copy of form L & C 303A, must be enclosed with bonds.

If the above instructions are complied with, the shipments will be at the expense and risk of the United States, otherwise both expense and risk must be assumed by the forwarding bank.

If temporary bonds are delivered to us by messenger, original and duplicate of form L & C 303-312 must accompany bonds, but it will not be necessary to use form L & C 303A, nor to execute insurance declaration.

Name of Bank or Trust Co. City State Name and Title of Officer

SPECIAL NOTICE

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2.—This notice should be executed in triplicate, the original to be sent forthwith by separate mail to the Federal Reserve Bank of New York to which the bonds are shipped, the duplicate to accompany the shipment, and the triplicate to be retained by the bank or trust company concerned. The original of the notice should be mailed on the same day and at the earliest moment possible after registered mail number is secured from postoffice. Reimbursement for postage and registration charges will be made monthly by the Federal Reserve Bank of New York on the basis of the amounts reported in the notices of shipment.

DUPLICATE—To accompany Bonds.

TRIPPLICATE

TREASURY DEPARTMENT
Division of Loans & Currency
Form L and C 303-312

Forwarding Bank's Serial No.....

Dated 192.....

**NOTICE OF SHIPMENT OR DELIVERY OF
TEMPORARY LIBERTY LOAN BONDS TO FEDERAL RESERVE BANK OF NEW YORK.**

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FISCAL AGENT OF THE UNITED STATES,
120 BROADWAY, NEW YORK CITY.

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} messenger

Cross out line { For credit to permanent bond consignment account.
Not Used { In exchange for permanent bonds in accordance with form A attached hereto.

TITLE	AMOUNT
First Liberty Loan Converted 4% bonds of 1932-1947	\$.....
First Liberty Loan Converted 4¼% bonds of 1932-1947	\$.....
First Liberty Loan Second Converted 4¼% bonds of 1932-1947	\$.....
Second Liberty Loan 4% bonds of 1927-1942	\$.....
Second Liberty Loan Converted 4¼% bonds of 1927-1942	\$.....
Third Liberty Loan 4¼% bonds of 1928	\$.....
Fourth Liberty Loan 4¼% bonds of 1933-1938	\$.....
Total.....	\$.....

Name of Bank or Trust Co. City State Name and Title of Officer

INSURANCE DECLARATION

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TRIPPLICATE—Retain this copy for your files.